

1 Amend 2 Cal. Code Regs. Section 18425 to read:

2 **§ 18425. ~~Late Contributions; Reports~~ 24-Hour Contribution Reports.**

3 (a) Application. This regulation applies to 24-hour contribution reports filed
4 pursuant to Sections 84203 and 85309.

5 (b) Report Contents. In addition to the information specified in Section 84203, a
6 report filed pursuant to Section 84203 or 85309 must contain the following information:

7 (1) The name and address of the filer, and if applicable, the filer's identification
8 number issued by the Secretary of State.

9 (2) Date of the filing.

10 (3) Identification of amended information.

11 (4) The date the contribution was received.

12 (5) The full name and address of the contributor and the contributor's
13 identification code. If the contributor is an individual, his or her occupation and
14 employer.

15 (6) The amount of the contribution.

16 ~~(a) Whenever a candidate or committee is required to file a late contribution~~
17 ~~report with the Secretary of State pursuant to Government Code Section 84203, the report~~
18 ~~shall include the date of the election. This provision shall not apply to reports of late~~
19 ~~contributions made to a state candidate or committee or a committee primarily formed to~~
20 ~~support or oppose a state candidate or state measure.~~

21 ~~(b) Late Non-Monetary Contributions.~~

22 (1) Timely Filed. Consistent with Section 84203.3, a report filed by the recipient
23 of a non-monetary contribution during the 24-hour contribution reporting periods of

1 Section 84203 or 85309 shall be deemed timely filed if it is received by the filing officer
2 within 48 hours of the time the contribution is made.

3 ~~(1)(2)~~ Estimating. When more than one non-monetary contribution will be made
4 by or received from a single contributor during the ~~late~~ 24-hour contribution reporting
5 period, a candidate or committee may, on or before the deadline specified in ~~Government~~
6 ~~Code section~~ Section 84203, or 84203.3 or 85309, file a single ~~late~~ 24-hour contribution
7 report covering the entire ~~late~~ 24-hour contribution reporting period disclosing:

8 (A) The total value of non-monetary contributions that will be made by or
9 received from the contributor during the period; or

10 (B) If the actual value of non-monetary contributions is not known at the time of
11 filing, a good faith estimate of the value that will be contributed or received during the
12 period. If the value of ~~late~~ non-monetary contributions during the 24-hour reporting
13 period differs from the estimated amount by 20 percent or more, the estimated report
14 must be amended within 24 hours from the time the candidate or committee knows that
15 the estimated value is incorrect.

16 (2) On the candidate or committee's next campaign statement filed pursuant to
17 ~~Government Code section~~ Section 84200, 84200.5, 84202.3, 84202.5, or 84202.7, the
18 actual value of all ~~late~~ non-monetary contributions during the period covered by the
19 statement shall be disclosed.

20 (c) With respect to 24-hour contribution reports filed under Section 85309, the
21 “election” referred to in Section 85204 means a state election where the candidate or
22 measure for which the contribution was received will be listed on the ballot.

1 Note: Authority cited: Section 83112, Government Code. Reference: Sections 82036,
2 ~~and~~ 84203, 84203.3, 85204 and 85309, Government Code.

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